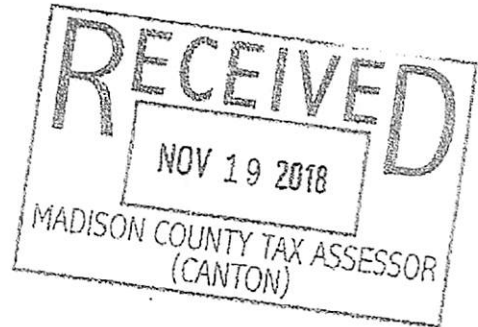




555 Industrial Drive South
Madison, MS 39110-9073



November 8, 2018

VIA U.S. MAIL AND FAX (601-859-5875)

Madison County Board of Supervisors
125 West North Street
Canton MS 39046

RE: Vertex Aerospace LLC
PPIN#: 579

Dear Sir or Madam:

Vertex Aerospace LLC respectfully requests permission to submit a correction to the Madison County Personal Property Rendition filed in March 2018 due to the discovery of a material error in the preparation of the original report.

Following a recent change in personnel, we discovered that the Free Port Warehouse Report of Inventory movement included shipments of inventory from locations outside of Madison County. When these shipments are removed from the originally reported figures, the percentage of shipments within Mississippi is significantly reduced.

	As originally reported	Corrected amounts
Total shipments of all personal property	\$42,019,760.80	\$23,236,755.21
Total shipments within Mississippi	\$19,651,079.70	\$ 934,015.06
Percentage of shipments within Mississippi	46.77%	4.02%

Applying the corrected percentage of shipments within Mississippi to the inventory on hand as of January 1, 2018 significantly reduces the inventory subject to tax in Madison County.

	As originally reported	Corrected amounts
Total value of personal property as of January 1, 2018	\$37,558,620.80	\$37,558,620.80
Estimated percentage of personal property to be shipped within Mississippi	46.77%	4.02%
Amount of personal property to be assessed	\$17,566,166.95	\$1,509,856.56

We have reviewed the Personal Property Renditions for several prior years and determined that the same error occurred in those filings, which resulted in the company paying dramatically higher Madison County personal property taxes than would have been due absent the errors. While we recognize recovery of these overpaid taxes is not probable, we ask that the Board take this into consideration when considering our request to correct this year's Rendition.

Please contact Burt Duren, Director of Tax & Treasury, at 601-607-6529 if you have any questions concerning this request.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert H. Sill". The signature is fluid and cursive, with the first name being the most prominent.

Robert H. Sill
Senior Vice President and Chief Financial Officer

cc: Norman A. Cannady, Jr., Madison County Tax Assessor